



ASX ANNOUNCEMENT

7 July 2023

Successful Completion of Share Purchase Plan

HIGHLIGHTS

- The SPP offer closed on 5 July 2023 raising A\$391,500 and followed the successful completion of a A\$7.5 million two tranche institutional Placement.
- The SPP offer was at \$0.017 per ordinary share with attached 1 for 2 option exercisable at \$0.04, expiring on 31 December 2024.
- Funds will be utilised to achieve full operating capacity at Stapylton, further progress the Company's expansion planning and support the Company's operations through to the final stage of commercialisation.
- The Company is now wholly focused on scaling processing volumes and securing further offtake contracts.

Environmental technology company, **Entyr Limited** (ASX: ETR) (**Entyr** or the **Company**) is pleased to announce the completion of its Share Purchase Plan (**SPP**). The SPP offer closed on 5 July 2023 followed the successful completion of a A\$7.5 million two tranche institutional placement (**Placement**).

Under the SPP, the Company offered eligible shareholders in Australia and New Zealand the opportunity to apply for up to \$30,000 of new fully paid ordinary shares (**New Shares**) at \$0.017 per New Share (**Offer Price**), being the same price as the New Shares offered under the Placement. New Shares issued under the SPP will have one attaching option (**New Option**) for every two New Shares issued, with an exercise price of \$0.04 and an expiry date of 31 December 2024. Exercise of one New Option will entitle the holder to one new fully paid ordinary share in the Company.

The SPP successfully raised A\$391,500, and 23,029,395 New Shares and 11,514,676 New Options will be issued on Wednesday, 12 July 2023. The Company confirms that all valid applications under the SPP were accepted in full.

Shares under the SPP are being issued at \$0.017 per New Share (**Offer Price**), being the same price as the New Shares offered under the Placement.

The New Options were subject to shareholder approval for the purpose of ASX Listing Rule 7.1. Shareholder approval was received on 23 June 2023.

The Company will apply for the New Options to be quoted on the ASX if the New Options meet the requirements of the ASX Listing Rules and the Corporations Act.

Update on Placement

In addition, all resolutions were approved at the general meeting of the Company which convened on 23 June 2023. As a result, the 219,968,419 New Shares under the second tranche of the Placement

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(**Tranche 2 Placement**) and approximately 223,061,697 New Options under both the first tranche of the Placement (**Tranche 1 Placement**) and Tranche 2 Placement will be issued on 12 July, 2023, being the same date the New Shares and new Options are being issued under the SPP.

The capital raised under both the SPP and Placement will be used to achieve full operating capacity at Stapylton, further progress the Company's expansion planning, support the Company's operations through to the final stage of commercialisation, and costs of the offer.

Commenting on the capital raise, Chief Executive Officer of Entyr Limited, David Wheeley, said:

"We are pleased by the support Entyr has received from its eligible shareholders participating in the SPP. The Company has made a significant investment recently to increase the operational capacity of the Stapylton site and is well positioned to achieve commercialisation volumes.

The SPP provided the opportunity to eligible existing investors to participate in this capital raising. It was important in this capital raising that we acknowledged our loyal existing shareholders who have continuously supported the Company.

The funds raised in the offer will help with current expansion planning and support the operations to the final stage of site commercialisation."

Indicative Timetable

Below is the current indicative timetable for completion of both the SPP and the Placement:

Event	Date (AEST)
Issue date (New Shares and New Options under the SPP and New Shares under the Tranche 2 Placement and New Options under the Tranche 1 Placement and Tranche 2 Placement)	Wednesday, 12 July 2023
Trading in New Shares and New Options under the SPP and New Shares under the Tranche 2 Placement and New Options under the Tranche 1 Placement and Tranche 2 Placement	Thursday, 13 July 2023
Dispatch of holding statements	Thursday, 13 July 2023

This timetable is indicative only and subject to change. The Company reserves the right to amend the dates at its discretion and without notice, subject to the ASX Listing Rules and the Corporations Act.

Authorised for release by:

Mike Barry
Chairman

For further information, please contact:

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About Entyr Limited

Entyr Limited (Entyr) (ASX: ETR) is a revolutionary tyre processing company that applies unique, next-generation thermal desorption technology to cleanly convert tyres into valuable sustainable products including waste to energy opportunities. Entyr holds Australia's first environmental approvals for thermal treatment of rubber and is in commercial production at its facility in Stapylton, Queensland.

Entyr's technology is a significant advancement on other methods of processing waste tyres due to low emissions, no hazardous by-products and requires no chemical intervention. It is the only process that meets the standard emissions criteria set by the Australian regulators for this type of technology.