



ASX ANNOUNCEMENT

22 MAY 2023

## BUSINESS UPDATE

Following its successful capital raise, environmental technology company, **Entyr Limited** (ASX: ETR) (**Entyr** or the **Company**) is pleased to update the market in line with the Company's previously communicated expansion plan to process 20,000 tonnes (approx. 2m tyres) on an annualised basis at its Stapylton facility.

Entyr has made the decision to fast track the infrastructure required to fully complete its site with the goal of bringing forward the Company's Australian & offshore expansion opportunities.

### Stapylton site upgrades

As communicated through the capital raising, proceeds are being utilised to support the Stapylton site through the final stages of commercialisation. Entyr intends to adjust the operation of its Thermal Desorption Units (TDUs) over the next six to eight months while the infrastructure is completed. The infrastructure program includes capability improvements to the TDUs, feed automation into the TDUs, a second rasper, and a bagging and milling tower to facilitate carbon offtake to domestic and export markets.

The operational changes will result in a transition away from 24/7 processing over this period to accommodate the construction and assembly timetable. This will also result in a reduction in the operational workforce. These changes will significantly reduce operating costs and optimise the Company's cash position through this period.

### Expansion update

Entyr has commenced planning and preparation for possible Victorian expansion. This includes dialogue with the relevant Victorian Government departments and a trial for sustainable products in roads which encompasses several asphalt industry participants, infrastructure managers, regulatory authorities, and government departments in Victoria.

The successful completion of this phase, in conjunction with the completion of the Stapylton facility, will place the Company in a strong position to move quickly towards its expansion phase. Entyr will keep the market updated as the planned Victorian expansion progresses.

Authorised for release by:  
**Mike Barry Chairman**

**For further information, please contact:**  
**Investors** – David Wheeley – CEO - [David.Wheeley@entyr.com.au](mailto:David.Wheeley@entyr.com.au)  
**Website** – [www.entyr.com.au](http://www.entyr.com.au)

### About Entyr Limited

*Entyr Limited (Entyr) (ASX: ETR) is a revolutionary tyre processing company that applies unique, next-generation thermal desorption technology to cleanly convert tyres into valuable sustainable products including waste to energy opportunities. Entyr holds Australia's first environmental approvals for thermal treatment of rubber and is in commercial production at its facility in Stapylton, Queensland.*

*Entyr's technology is a significant advance on other methods of processing waste tyres due to low emissions, no hazardous by-products and requires no chemical intervention. It is the only process that meets the standard emissions criteria set by the Australian regulators for this type of technology.*

Entyr Limited | ABN 90 118 710 508

U19/63 Burnside Road, Stapylton QLD 4207 | PO Box 581, Sanctuary Cove QLD 4212  
T: 07 3386 1812 | [info@entyr.com.au](mailto:info@entyr.com.au)

[www.entyr.com.au](http://www.entyr.com.au)